



Platforma CiviKos

Independent Auditor's Report and Individual Financial Statements
for the year ended December 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Management of Platforma CiviKos

Opinion

We have audited the accompanying financial statements of Platforma CiviKos, which comprise the statement of financial position as at December 31, 2020 and the statement of profit or loss, statement of changes in fund balances and statement of cash flow for the year then ended, and other explanatory notes.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Platforma CiviKos as of December 31, 2020, results of its operation and the cash flow for the year then ended in conformity with actual laws.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Project financial report section of our report. We are independent of the Organization in accordance with International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard and the internal controls that the management deems necessary to enable the preparation of financial statements without material misstatement due to fraud or error.

For the financial statements' preparation, management is responsible for assessing the organization's ability to sustainability in the future, disclosing, as necessary, future sustainability issues and using the accounting continuity principle unless management intends to liquidate the Organization or Interrupt the operation, or there is no other possible alternative than to do it.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

total, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Armend Osaj – Statutory Auditor
ACA – Audit & Consulting Associates
Prishtine, Kosove
March, 2021

Platforma CiviKos
Statement of Financial Position
For the year ended December 31, 2020

	Notes	December 31 2020 (in EUR)	December 31 2019 (in EUR)
Assets			
Non-current assets			
Property and equipment		-	-
Total non-current assets		-	-
Current assets			
Accounts receivable	4	5,630	2,369
Cash and cash equivalents	5	24,119	1,788
Total current assets		29,749	4,156
TOTAL ASSETS		29,749	4,156
LIABILITIES AND EQUITY			
Current liabilities			
Deferred revenues	6	29,749	4,156
Total current liabilities		29,749	4,156
Non-current liabilities			
Total non-current liabilities		-	-
Equity			
Capital		-	-
Profit/Loss from the previous Year		-	-
Profit/Loss from the Year		-	-
Total equity		-	-
TOTAL LIABILITIES AND EQUITY		29,749	4,156

The financial statements have been signed on 8th of March 2021 by:

Donika Emini

Elheme Selmani Rexhepi

Executive Director

Financial Manager

The accompanying notes from 1 to 14 form an integral part of these financial statements

Platforma CiviKos
Statement of Profit or Loss
For the year ended December 31, 2020

	Notes	Year ended Dec-31 2020 (in EUR)	Year ended Dec-31 2019 (in EUR)
Income			
Grant Income	7	77,763	67,026
Total Income		77,763	67,026
Expenditure			
Administrative Expense	8	13,669	13,413
Programme Expense	9	5,670	21,913
Salaries and Benefits	10	58,425	31,699
Funds returned to the donor		-	-
Total expenditure		77,763	67,026
Net Surplus / (Deficit) for the year		<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes from 1 to 14 form an integral part of these financial statements

Platforma CiviKos
Statement of Changes in Net Assets
For the year ended December 31, 2020

	Retained surplus (in EUR)	Total Reserves (in EUR)
Balance as of January 1, 2019	<u>-</u>	<u>-</u>
Net deficit/surplus for the year ended December 31, 2019	-	-
	<u>-</u>	<u>-</u>
Balance as of December 31, 2019	<u>-</u>	<u>-</u>
Net deficit/surplus for the year ended December 31, 2020	-	-
	<u>-</u>	<u>-</u>
Balance as of December 31, 20120	<u>-</u>	<u>-</u>

The accompanying notes from 1 to 14 form an integral part of these financial statements

Platforma CiviKos
Statement of Cash Flows
For the year ended December 31, 2020

	Year ended Dec-31 2020 (in EUR)	Year ended Dec-31 2019 (in EUR)
Cash flows from operating activities		
(Deficit)/surplus for the period	-	-
Adjustment for:		
Depreciation	-	-
Change in receivables	(3,261)	(2,338)
Change in other receivables	-	-
Change in payables	-	(1,140)
Change in other liabilities	-	-
Change in tax liabilities	-	-
Change in deferred revenues	25,593	(29,203)
Net cash from operating activities	22,332	(32,681)
Cash flows from investing activities		
Acquisition of property and equipment	-	-
Net cash used in investing activities		
Net increase in cash and cash equivalents	22,332	(32,681)
Cash and cash equivalents at 1 January	1,788	34,469
Cash and cash equivalents at 31 December	24,119	1,788

The accompanying notes from 1 to 14 form an integral part of these financial statements

Platforma CiviKos
Notes to the Financial Statements
For the year ended December 31, 2020

1. INTRODUCTION

CiviKos Platform is an initiative of civil society organizations in Kosovo started in early 2007 and officially registered on 2 September 2007, aimed at creating an enabling environment for cooperation of formal civil society sector and the Government of Kosovo.

Supported by the Kosovo Foundation for Open Society, with the participation of many CSO members and government officials, this initiative was officially launched in July 2007. Amongst others, CiviKos platform, after a long consultation process with the participation of over 130 civil society organizations, on 9 November 2007 signed a Memorandum of Cooperation between the Government of Kosovo and civil society (represented by CiviKos Platform). This memorandum represents the first formal document that provides for a mutual commitment and institutional cooperation in genuine partnership between the Government and civil society.

After a period of limited activities, during May 2010 The Board of CiviKos Platform decided to engage in more concrete activities to strengthen the Platform with the aim to promote the Memorandum of Cooperation into a Strategy for Cooperation between the Government of Kosovo and the civil society, which would represent a core document for turning taken promises into concrete activities and results.

With this initiative, during 2010 and 2011 CiviKos Platform focused on its internal strengthening, amongst other by organizing the Assembly of the members, consolidating its documents for successful functionality of the platform and also by selecting new leadership and managerial structures.

CiviKos Platform has been engaged in the initiation of the dialogue with the Government of Kosovo toward structuring the cooperation between the civil society and the government sector. In this regard the main obstacle was the institutional vacuum created in Kosovo at the end of 2010 and beginning of 2011, as a consequence of the long process of elections and delays in establishment of governmental institutions. During 2011 many meetings were organized with the member organizations where the main issues to be addresses and discussed were on the cooperation with the governmental sector. A main result derived from this preparatory phase is that CiviKos Platform has drafted the Framework of the Strategy for Cooperation with the Government of Kosovo, an internal document of the platform which reflects the consolidated position of its members for different components of this cooperation.

During these last two years, CiviKos platform has organized a number of consultations with the civil society organizations, mostly member organization, not only for the objectives of the strategy but also have prepared a number of analysis and studies on different issues which will be incorporated in the Strategy of Cooperation, offering a professional basis of information and knowledge to draft a serious document for cooperation.

During 2013 CiviKos Platform started to implement a one-year project “Working Together. Towards a productive working relation between civil society and the authorities in Kosovo”, an EU funded project managed by the European Union Office in Kosovo. The main objective of this project is to contribute to good governance, European integration, and a vibrant Civil Society in Kosovo through ensuring good cooperation between Civil Society and the authorities in Kosovo.

Platforma CiviKos
Notes to the Financial Statements
For the year ended December 31, 2020

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements for the Organization have been prepared on accrual basis for revenue and expenditure. The basics of measurement are described in more detail in the accounting policies set out below.

2.2 Currency of presentation

The functional currency of the Organization is the European Union currency unit Euro ("EUR"). The organization financial statements are presented in Euro.

2.3 Foreign currency exchange

Foreign currency transactions are exchanged into the functional currency using the exchange rates existing at the dates of the transactions. Foreign currency gains and losses arising from the adjustment of transactions such as the re-measurements of monetary items at the end of the year exchange rates are presented as profit or loss.

2.4 Trade receivables

Trade receivables are initially recognized at fair value and then carried at cost less provisions, if any. A provision is recognized when there is objective evidence that the Organization will not be able to collect all appropriate amounts under the original receivables' terms. Examples of objective evidence may be the client's financial difficulties, the high probability that the client will go bankrupt, and the constant delays in payments.

2.5 Other receivables

Other accounts receivable includes prepayments and other current assets. Prepayments are kept at cost less commission if any. A prepayment is classified as long-term when goods or services related to the prepayment are expected to be received after one year.

2.6 Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents are considered to be cash on hand and at bank and in operating accounts at bank with an original maturity of three months or less.

Platforma CiviKos
Notes to the Financial Statements
For the year ended December 31, 2020

2.7 Trade payables

The amounts payable is measured at cost which is the fair value of the consideration to be paid in the future for goods and services received whether billed to the organization or not.

2.8 Contractual obligations

Contractual obligations represent the obligation of the organization to transfer goods or services to a customer and are recognized when a customer pays the consideration, or when the organization recognizes a receivable in order to reflect its unconditional right to review before the Organization have transferred goods or services to the customer.

2.9 Taxes

The organization was established as a non-governmental organization; therefore, it has responsibilities and operates as an NGO under the applicable laws of Kosovo.

2.10 Revenue recognition

Grant revenues are recognized as revenue in the period in which they are paid. At the end of the year the excess amount of income in addition to expenses are treated as a balance carried forward to the next period.

2.11 Expenses

Expenditures incurred are recognized in the relevant period on an accrual basis.

2.12 Employee benefits

The Organization, in its normal course, makes payments to the State budget of on behalf of its employees. The majority of the Organization's employees are members of the State pension plan. All such contributions to the mandatory government pension schemes are expensed when incurred. The Organization does not operate any other pension scheme or postretirement benefit plan and, consequently, has no obligation in respect of pensions.

In addition, the Organization has no material obligations to provide further benefits to current and former employees.

Platforma CiviKos
Notes to the Financial Statements
For the year ended December 31, 2020

3. PROPERTY, PLANT AND EQUIPMENT

The organization treats every purchase of assets as expense. Therefore, they are not capitalized nor are depreciated.

4. ACCOUNTS RECIEVABLE

	December 31, 2020 (in EUR)	December 31, 2019 (in EUR)
Other	5,630	2,369
Total Receivables	5,630	2,369

5. CASH AND CASH EQUIVALENTS

	December 31, 2020 (in EUR)	December 31, 2019 (in EUR)
Cash in hand	143	106
Cash at banks	23,976	1,682
Total Cash and cash equivalents	24,119	1,788

6. DEFERRED REVENUES

	December 31, 2020 (in EUR)	December 31, 2019 (in EUR)
UNDP	12,200	-
Membership	1,043	893
Team Project	16,506	-
Total Deferred Revenues	29,749	4,156

Platforma CiviKos
Notes to the Financial Statements
For the year ended December 31, 2020

7. INCOME

	December 31, 2020 (in EUR)	December 31, 2019 (in EUR)
Income from Membership	-	906
ECNL	9,171	8,502
KFOS	19,945	-
DAI	48,647	61,742
Other income	-	33
Deferred Revenues	-	(4,156)
Total Income	77,763	67,026

8. ADMINISTRATIVE EXPENSES

	December 31, 2020 (in EUR)	December 31, 2019 (in EUR)
Communication (internet, telephone)	546	-
Rent, Utilities	8,208	7,426
Office Supplies	1,112	5,606
Vehicle costs	487	90
Udhëtimet - lokal	-	-
Bank costs	398	-
Other	2,919	290
Total administrative expenses	13,669	13,413